This resource guides you through the process of reporting any unit-level dispositions to oil and gas properties, including Skim, Scrubber, Lost, Vented or Flared in the Compass Portal.

How to Report Skim, Scrubber, Lost, Vented, and Flared Dispositions

Royalties are due and payable in accordance with the lease agreement on 100% of the gross production of oil or condensate. Gross production includes skim oil, scrubber oil, lost oil, condensate and other oil components. These unit-level dispositions are not allocated to a particular tract; they are reported as additional amounts to the Property Report.

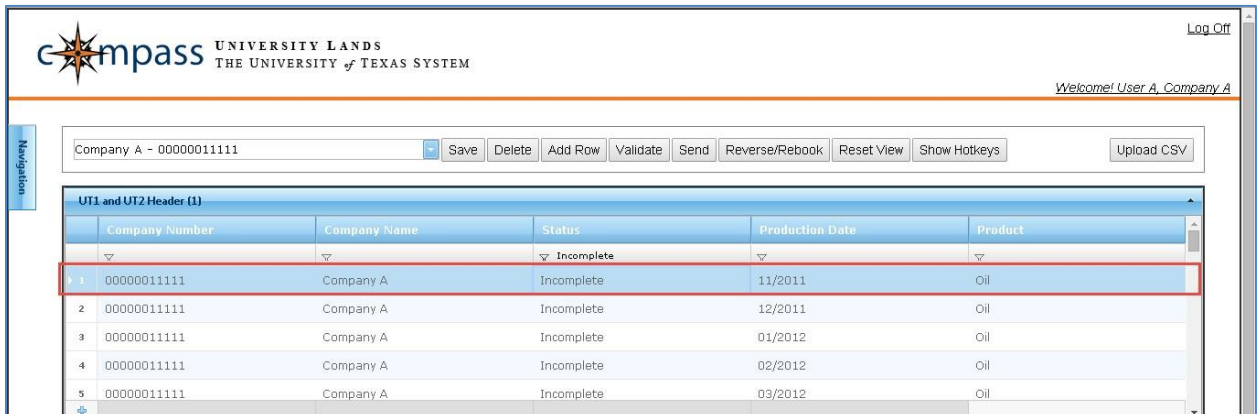The Oil Disposition Codes applicable to units which does not have to be allocated to tracts are:
5 – Lost
8 – Skim Oil
9 – Scrubber Oil

The Gas Disposition Code applicable to units which do not have to be allocated to tracts is:
4 – Vented
5 – Flared

The information displayed in the Disposition Grid is dependent on the selection in the Property Grid. The Disposition Grid provides detail regarding the production volume. Upon validation, the summation of the unit-level dispositions in the Disposition Grid plus the tract volumes equals the "Market Value" and "Royalty Due University" in the Property Grid. As University Lands is paid on wellhead volumes, operators are required to report dispositions for any volumes that are not (and will not be) sold. Please follow these guidelines to report oil or gas unit-level dispositions:

1. Select (highlight) the UT1 or UT2 Header record.

2. Select (highlight) the Property record.

3. Navigate to the Disposition Grid by clicking on the "Disposition" tab.

4. To add a disposition, either click on a light-grey field in the grey bar at the bottom of the grid, or right-click anywhere on the grey bar and select "Add Row" from the drop-down.

5. Click the light-grey bar under the "Disposition Type" field heading and select from the disposition types in the drop-down menu.
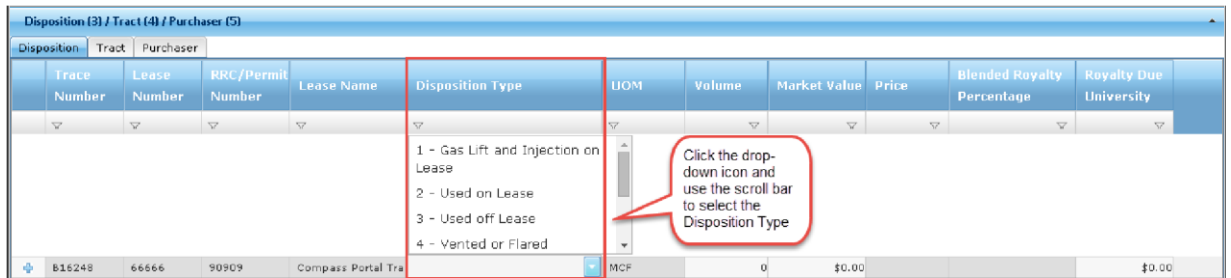
6. Enter values in the remaining Disposition fields: "Volume," "Market Value," and "Royalty Due University." After entering a value in the last field, press the ENTER key to move the row of data from the grey bar into the body of the grid.

7. Save the Disposition entry by either pressing the "Save" toolbar button, or right-click and select "Save" from the drop-down.
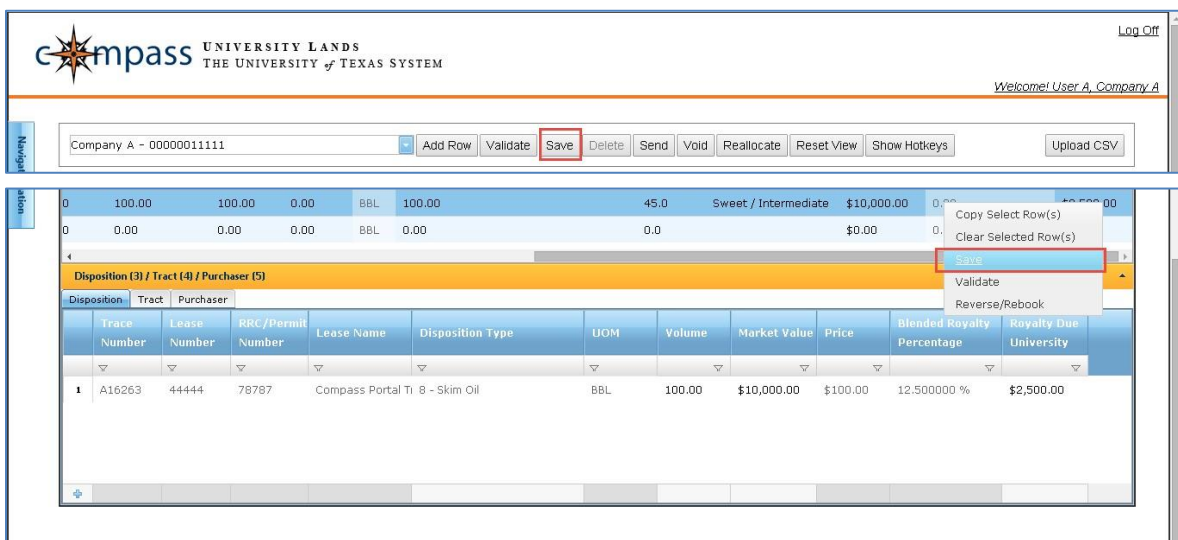
8. Upon saving, the summation of the unit-level dispositions in the Disposition Grid plus the tract volumes sum to populate the "Royalty Due to University" field in the Property Grid.

Property Report (2)

ginning ventory	8/8 Production	8/8 Disposition	Ending Inventory	UOM	Your Volume Share	8/8 Notes	API Gravity	Oil Type	Market Value	Price	Royalty Percentage	Royalty Due University
0	0.00	0.00	0.00	BBL	0.00		0.0		$0.00	0.00	25.000000 %	$0.00
0	0.00	0.00	0.00	BBL	0.00		0.0		$0.00	0.00	25.000000 %	$0.00
0	100.00	100.00	0.00	BBL	100.00		45.0	Sweet / Intermediate	$10,000.00	0.00		$2,500.00
0	0.00	0.00	0.00	BBL	0.00		0.0		$0.00	0.00	25.000000 %	$0.00

Disposition (3) / Tract (4) / Purchaser (5)

Disposition | Tract | Purchaser

	Trace Number	Lease Number	RRC/Permit Number	Lease Name	Disposition Type	UOM	Volume	Market Value	Price	Blended Royalty Percentage	Royalty Due University
1	A16263	44444	78787	Compass Portal Tr	8 - Skim Oil	BBL	100.00	$10,000.00	$100.00	12.500000 %	$2,500.00

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