

September 2013

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Welcome!

As we announced in May, University Lands is implementing a major software project to streamline your royalty reporting and provide you with additional tools for managing your University Lands' assets.

We are calling the new tool Compass.

We know that change is never easy, so we need your help to ensure a successful implementation.

During the coming months, we will continue to provide more details through this newsletter format, as well as the University Lands' website at <http://www.utlands.utsystem.edu/Compass.aspx>.

Please check the site for updates and news you can use.

CUSTOMER SURVEY RESULTS

Earlier this summer, the Compass Project Team invited all customers to complete a survey to provide feedback on the end-user experience of the current Oil and Gas Reporting process and tool.

A special thanks to everyone who submitted their feedback. The team is incorporating the input and recommendations into the project design.

Your suggestions are playing a key role in determining how the new system will function and how the process will flow.



What's In A Name?

The vision for the Compass Portal is to become the one-stop shop for conducting business with University Lands.

The compass name and logo were designed to represent the many directions this portal will provide as future enhancements are added. Compass will take us where we want to go.

Going forward, you will see all project related communications and sites branded with the Compass logo.

Join us as we set the course for the Compass Portal and the future of University Lands.

Please feel free to contact the UL Compass Project Team with questions or suggestions via ULNews@utsystem.edu.

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Things To Come

There are many exciting changes planned for the new Compass Portal that will streamline the reporting process and improve the end-user experience. There are also some core functionality and process elements that are *not* changing. ***We've highlighted just a few in each category and will share others in future newsletters.***

What Is **NOT** Changing

- Monthly UT1 and UT2 reporting dates (5th and 15th) are not changing
- Core reporting data requirements are not changing, nor are the rules and regulatory requirements for reporting - - UL is strengthening some of the data validations
- Royalty reporting will continue to be reported at the UT Lease and RRC Lease level. The lease numbers are not changing
- Customers will retain the ability to report on-line or upload a CSV file
- Historical data (10 years worth) will be converted and still accessible
- Penalty & Interest application remains the same
- Customers will retain the ability to have an agent report on their behalf
- Cash payments must still match the UT3 payment detail

What *Is* Changing

- Improved look and feel of on-line data entry - more like Excel - ability to sort on or reorder any column
- UL will provide a CSV template Customers can use for uploads
- Customers will be able to submit PPA's via uploads
- Paper reports will no longer be necessary for RRC permit reporting - customers will have the ability to report by Permit # - UL will automatically flip to RRC# once it is assigned
- Customers will have the ability to correct their own UT3, rather than having to resubmit a corrected report
- If an Operator is in a multi-tract unit and only has interest in a few tracts, the Operator will not have to report "0" on tracts not belonging to them

Plan for FAQ's

A key to the successful implementation of the Compass Project is effective communication with UL Customers.

The UL Project Team is committed to keeping you informed about the planned changes and ensuring your questions are answered.

To help with this process, we plan to launch the Compass FAQ's site. When you have questions, simply e-mail them to ULNews@utsystem.edu. The project team will provide you with a response, as well as publish the question and answer to the Compass site. This will allow everyone to view questions submitted by other users.